Wood, Brunella

From: Michaelis, Matt <MMichaelis@buttecounty.net> on behalf of Michaelis, Matt
Sent: Monday, May 23, 2022 6:25 PM
To: Hurtado;Maria
Subject: Re: Tomorrows Board Meeting

Thanks Maria!

Yes, I'm presenting the first item. Not sure who is doing the 2nd. Maybe Brian?

Thanks for putting this info together

Matt

Sent from my iPhone

On May 23, 2022, at 5:27 PM, Hurtado, Maria <MHurtado@buttecounty.net> wrote:

Hi Matt.

I noticed that there are two items on tomorrows agenda that are tied to projects I work on – ARPA and PG&E Settlement Funds. Below, I've provided a few details that may be helpful for you to know and have at your fingertips in case questions come up.

<u>3.07 PG&E Settlement Fund Request for CalPERS Unfunded Accrued Pension Liability Prepayment</u>

- Initial PG&E Fund Balance: $204,415,694
- Interest earned to date (FY20-21 and FY21-22 thru Q3): $3,139,747
- Total income to date: $207,555,441
- Total Programmed Amount: $41,466,279
- Total income available minus Programed Amount: $145,889,162

<u>5.01 9:05AM – Timed Item – City of Chico Pallet Shelter Update</u>

- On Oct 12, 2021 the BOS committed $1.7 million in ARPA funds to this project.
- County provided financial support for pallets ($1.7 million) plus additional DESS and BH services onsite.
- Purpose:
    - Create a location where individuals experiencing homelessness can have a low barrier, safe and secure place to sleep.
    - The location will be in the core of the city, close to supportive services, and the sleeping accommodations will be sheltered from the elements and climate controlled.
    - The location will have bathrooms, hand washing stations, and access to showers.
    - Additionally, the location will have on-site location where DESS and Behavioral Health can provide services to client/residents.
- City of Chico has expended and been reimbursed for $1,684,229.57 of the $1.7 million. This leaves an unused amount of $15,770.43.

I plan on sitting in the board chambers during these items tomorrow just in case any other questions arise. See you then!

Maria Hurtado
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